



What You Need To Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction based on your account’s available balance, but we pay it anyway. Available balance is the full amount of all deposits and payment transactions that have posted to your account, less any holds due to pending debit card and ACH transactions and holds on deposited funds. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Desert Financial pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft.
- We will not charge an Overdraft Fee if a transaction results in your account having a balance between negative \$.01 and negative \$5.00.
- There is a limit of \$120 per day on the total Overdraft fees we can charge you for overdrawing your account.

➤ **What if I want Desert Financial to authorize and pay overdrafts on my ATM and debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and debit card transactions, call us at (602) 433-7000, log in to Online Banking and click the **Update Overdraft Coverage Level** tab within your selected account, or complete the form below and present it at a branch or mail it to: Desert Financial Credit Union, Attn: Credit Assistance, P.O. Box 2945, Phoenix, AZ 85062-2945 or fax it to (602) 634-3186.

You may revoke your authorization for Desert Financial to pay these overdrafts at any time by logging in to Online Banking and clicking the “Update Overdraft Coverage Level” tab within your selected account, calling us at 602-433-7000, visiting your local branch, faxing your request to (602) 634-3186 or mailing your request to Desert Financial Credit Union, ATTN: Credit Assistance, PO Box 2945 Phoenix, AZ 85062-2945. Your revocation must include both your name and your account number.

_____ I do not want Desert Financial to authorize and pay overdrafts on my ATM and debit card transactions.

_____ I want Desert Financial to authorize and pay overdrafts on my ATM and debit card transactions.

Printed Name: _____

Signature: _____

Date: _____

Account Number: _____