

About us

Desert Financial was founded in 1939 by 15 Valley educators who wanted to serve their community. With just \$78.75 between them, they pooled their money together to start a financial institution that would later become Arizona's largest and most trusted credit union. At Desert Financial, we have a passion for creating exceptional experiences for our members, and for giving back to our local community!

Our membership

450K+ members across Arizona (with the exception of Apache, Graham, Greenlee and Santa Cruz counties)

Our locations

- **Nearly 50 local branches and ATMs** with our most recent branches opening in Northern Arizona and at Arizona State University in Tempe and Downtown Phoenix
- Access to **nearly 30,000 ATMs worldwide** through the CO-OP Network

Business metrics for 2023

- \$8.7 billion in assets
- \$3.9 billion in loans
- View our [Annual Reports](#).

Our subsidiaries

- [Define Mortgage Solutions](#) is a Credit Union Service Organization (CUSO) providing mortgage lending, servicing and origination services.
- [SwitchThink Solutions](#) is an information technology CUSO formed in partnership with Corelation.
 - SwitchThink Solutions expanded its client base to 130 credit unions nationwide

What is sharing success?

Sharing success means giving back to others when you are doing well. The more successful we are, the more we can share success by giving back to our members, community and team!

Members

- Members received \$90 million in annual cash bonuses over the past seven years.
- 2,197 members earned \$100 cash for referring a friend in 2023 (and their friend earned \$100, too!).
- Members saved a total of \$274,872 by refinancing their auto loan with Desert Financial in 2023.

Community

We gave back \$4.5 million in 2023. Through our acts, we:

- Raised \$1.15 million for the 1 Darn Cool School at Phoenix Children's.
- Raised \$606,403 for local nonprofits through our workplace giving campaign.

- Provided \$155,000 for Arizona food banks for their holiday turkey drives.
- Performed 13,390 Random Acts of Kindness by team members, valued at \$359,727.
- Hosted 81 Teacher Appreciation events and awarded \$320,750 in college scholarships.
- Awarded \$300,000 in community grants.
- Adopted 14 Arizona teachers for the year, providing \$42,000 in classroom supplies.

***Did you know?** Our team volunteered over 18,492 hours at 80 local nonprofit organizations*

Team

- The InvestED program, in partnership with ASU®, offers full tuition coverage for undergrad degrees and certificate programs and up to \$10,500 per year towards graduate degrees.
- 94% employee engagement rate from organizational surveys
- Taking Care of Our Own Fund, is a program funded primarily by team members for team members, provides assistance to employees suddenly experiencing financial hardship.
- More than 70 work perks

Technology and security highlights

- Secure online banking and top-rated mobile banking app
- Easy online account opening and loan applications
- Multi-factor Authentication and Verisign Extended Validation SSL
- Contactless Visa® debit cards

Awards and recognition

- #1 Credit Union – Ranking Arizona
- Best Places to Work – Phoenix Business Journal
- Best Credit Union – AZ Big Media
- Honoree, Arizona's Most Admired Companies in 2021, 2022 and 2023 – AZ Business Magazine
- Best of Yavapai – Prescott Living
- Best of the Valley – PHOENIX magazine
- Best Bank/Credit Union in the West Valley – West Valley View
- Business Angel of the Year – Az Business Angels
- Forbes Best-in-State Credit Union